July 01, 2026

ValueQuest Investment Advisors Private Limited

Form CRS (Client Relationship Summary) - Part 3

Item 1-Introduction

ValueQuest Investment Advisors Private Limited ("ValueQuest" or the "Firm"), having its principal place of business at Kohinoor Square Business Park, B – 4101, 41st Floor, NC Kelkar Marg, Shivaji Park, Dadar West, Mumbai, India 400028, is an SEC registered investment adviser. Registration with SEC does not imply a certain level of training or skill.

We are a SEBI-registered Portfolio Management Firm focused on Indian equity markets. We do not provide brokerage services. Brokerage and investment advisory services and the fees charged for these services differ, and it's important to understand the differences. Free tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2-Relationship and Services

What investment services and advice can you provide me?

We offer discretionary investment advisory services to managed accounts, pooled vehicles, institutional clients, and retail investors. We have full authority to manage your account and make investment decisions without requiring your approval in each case. At present, we do not have any clients under non-discretionary investment advisory services where the final investment decision is taken by the clients/retail investors. We also offer advisory services under which, we render investment advice to the client in respect of securities and the discretion to execute the transactions including responsibility for execution /settlement of the transactions lies solely with the client(s). Your account is monitored on an ongoing basis. We primarily invest in listed equities in India, but may also use mutual funds, ETFs, debt instruments, and derivatives, consistent with our investment philosophy of long-term value creation and disciplined research

Limited Investment Offerings:

Our advice is primarily limited to investments in Indian-listed securities. Other firms may offer a broader range of investment choices, and some of them may have potentially lower costs.

Account Minimums and Requirements:

We generally require a minimum account size between INR 5 million and INR 50 million.

For additional informationabout our investment advisory services, which includes the same or equivalent information please see Section 4 of our Form ADV Part 2A here.

CONVERSATION STARTERS:
Given my financial situation, should I choose an investment advisory service? Why or why not?
How will you choose investments to recommend to me?
What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

Item 3- Fees, Costs, Conflicts, and Standards of Conduct

What fees will I pay?

We charge asset-based management fees and, where applicable, performance fees. Performance fees are charged to U.S. clients only if they qualify as "Qualified Clients" under SEC rules. Fees are disclosed in the investment management agreement and may include exit loads or expense reimbursements.

Typically, our management fees range from 0% to 2.5% annually and is calculated as a percentage of the value of assets in your account[s] that we manage. This presents a conflict of interest as we are financially incentivized to encourage you to place more assets in your advisory account as you will ultimately pay more in advisory fees. Performance-based fees may create an incentive for our firm to make investments that are riskier or more speculative. Also having a performance based fee structure has potential conflicts of interest, including the fact that we may have incentives to favour those clients who pay us performance-based fees.

In addition to our fees, Clients may also pay other fees or expenses to 3rd parties. Additional fees/charges may include fund administration, custodian fees, audit fees, and other operating expenses. It may also include account service fees and fund transaction fees. We do not benefit from these fees charged to clients.

For detailed information on fees and expenses please refer to our Form ADV Part 2 by clicking this link: ADV Part 2A

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information, please see Section 5 of our Form ADV Part 2A here.

CONVERSATION STARTERS:
Help me understand how these fees and costs might affect my investments?
If I give you $10,000 to invest, how much will go to fees and costs and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

For example, we earn more if your account grows, which may incentivize us to recommend adding funds to your account.

We manage these conflicts through compliance policies and supervisory procedures

CONVERSATION STARTERS: How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals are salaried and may receive performance bonuses based on overall firm performance—not individual client transactions.

More information is available in our Form ADV Part 2A here.

Item 4-Disciplinary History

Do you or your financial professionals have legal or disciplinary history?
No. There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of our advisory business or the integrity of our management.

CONVERSATION STARTERS:
As a financial professional, do you have any disciplinary history?
For what type of conduct?

Item 5- Additional Information

Where is additional information available?

You can find more about us by using the research tools available on Investor.gov or by viewing our Form ADV Part 2A.
To request additional up-to-date information or a copy of this summary, contact us at +91-22-69925500.

CONVERSATION STARTERS:
Who is my primary contact person?
Is he or she a representative of an investment adviser or a broker-dealer?
Who can I talk to if I have concerns about how this person is treating me?