

ValueQuest Investment Advisors Private Limited
Form CRS (Client Relationship Summary) - Part 3

Item 1-Introduction

ValueQuest Investment Advisors Private Limited ("ValueQuest" or the "Firm"), having its principal place of business at Kohinoor Square Business Park, B – 4101, 41st Floor, NC Kelkar Marg, Shivaji Park, Dadar West, Mumbai, India 400028, is an SEC registered foreign investment advisor. Registration with SEC does not imply a certain level of training or skill.

We are a SEBI-registered Portfolio Management Firm focused on Indian equity markets. We do not provide brokerage services. Brokerage and investment advisory services differ, and it's important to understand the differences. Free tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2-Relationship and Services

What investment services can you provide me?

We offer discretionary investment advisory services to managed accounts, pooled vehicles, institutional clients, and retail investors. We have full authority to manage your account and make investment decisions without requiring your approval in each case. Your account is monitored on an ongoing basis.

We primarily invest in listed equities in India, but may also use mutual funds, ETFs, debt instruments, and derivatives, consistent with our investment philosophy of long-term value creation and disciplined research

Limited Investment Offerings:

Our advice is limited to investments in India-listed securities. Other firms may offer a broader range of investments, including those with potentially lower costs.

Account Minimums and Requirements:

We generally require a minimum account size between INR 5 million and INR 50 million.

For additional information, please see Section 4 of our Form ADV Part 2A [here](#).

CONVERSATION STARTERS:
Given my financial situation, should I choose an investment advisory service?
Why or why not? How will you choose investments to recommend to me?
What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

Item 3- Fees, Costs, Conflicts, and Standards of Conduct

What fees will I pay?

We charge asset-based management fees and, where applicable, performance fees. Performance fees are only charged to U.S. clients who qualify as "Qualified Clients" under SEC rules. Fees are disclosed in the investment management agreement and may include exit loads or expense reimbursements.

Typically, our engagement fees range from 0% to 2.5% annually. Additional charges may include fund administration, custodian fees, audit fees, and other operating expenses.

You will pay fees regardless of your investment performance. Fees reduce your overall returns.

For more information, please see Section 5 of our Form ADV Part 2A [here](#).

CONVERSATION STARTERS:

Help me understand how these fees and costs might affect my investments?

If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

We are required to act in your best interest and not place our interests ahead of yours. However, the way we earn fees may create conflicts. For example, we earn more if your account grows, which may incentivize us to recommend adding funds to your account.

We manage these conflicts through compliance policies and supervisory procedures

CONVERSATION STARTERS: How might your conflicts of interest affect me, and how will you address them?
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How do your financial professionals make money?

Our financial professionals are salaried and may receive performance bonuses based on overall firm performance—not individual client transactions.

More information is available in our Form ADV Part 2A [here](#).

Item 4-Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

Yes, the Firm has a disciplinary history. For details, visit [Investor.gov/CRS](https://www.investor.gov/crs) or ask your financial professional.

CONVERSATION STARTERS:

As a financial professional, do you have any disciplinary history?

For what type of conduct?

Item 5- Additional Information

Where is additional information available?

You can find more about us by using the research tools available on [Investor.gov](https://www.investor.gov) or by viewing our Form ADV Part 2A.

To request additional up-to-date information or a copy of this summary, contact us at +91-22-69925500.

CONVERSATION STARTERS:

Who is my primary contact person?
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Is he or she a representative of an investment adviser or a broker-dealer?

Who can I talk to if I have concerns about how this person is treating me?
